



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-220975, 224755, 224911 (7 Lines)
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E-mail : investors@theandhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.theandhrapetrochemicals.com

No. APL/SEC/40-AGM/2024

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI - 400 001

6 July 2024

Dear Sirs,

Sub: Proceedings of the 40th Annual General Meeting of the Company held on
6th July, 2024.

Ref: Scrip Code: 500012

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Please find enclosed herewith, summarised proceedings of the 40th Annual General Meeting of the Company held on 6th July, 2024 at 3.00 p.m. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the SEBI (LODR) Regulations will be filed separately.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**

(G. Adinarayana)
Chief Financial Officer & Company Secretary

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ADINAR
AYANA

Encl: as above

**SUMMARISED PROCEEDINGS OF
40th ANNUAL GENERAL MEETING OF THE COMPANY**

The 40th Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Saturday, 6th July, 2024 at 3.00 p.m. at the ASL Meeting Hall, Upstairs of Canteen Building of The Andhra Sugars Ltd., Venkatarayapuram, Tanuku – 534215, West Godavari District, Andhra Pradesh.

In the absence of Chairman, Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Directors and Members for the Meeting.

The requisite Quorum being present, the Chairman of the Meeting called the Meeting to order.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the Year 2023-24 and other developments of the Company. He informed the Members that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Paper. Sri Nekkanti S.R.V.V. Satyanarayana of M/s Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted Poll proceedings. It was further informed that there would be no Voting by Show of Hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 25th May, 2024, were transacted at the Meeting.

Ordinary Business:

1. Receiving, consideration and adoption of the Audited Financial Statements for the Year ended 31st March, 2024 and Reports of Board of Directors and Auditors thereon.
2. Declaration of Dividend @ 20% for the Financial Year 2023-24 on 8,49,71,600 Equity Shares of Rs.10/- each, amounting to Rs.16,99,43,200/-.
3. Appointment of a Director in place of Sri Ravi Pendyala (DIN 03375555), who retires by rotation and being eligible offers himself for reappointment.
4. Appointment of a Director in place of Sri M S R V K Ranga Rao (DIN 00031720), who retires by rotation and being eligible offers himself for reappointment.
5. Fixing remuneration of Rs.5,00,000/- to M/s C.V. Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, as Statutory Auditors' for the Financial Year 2024-25.

Contd...2/-



Special Business:

6. Ratification of remuneration amounting to Rs.2,00,000/- (Rupees two lakhs only) payable to Cost Auditors M/s Narasimha Murthy & Co., (Regn. No.000042) Cost Accountants, Hyderabad for the Financial Year 2024-25.
7. Regularisation of Sri V Raghunath (DIN 10405110) as Director who was appointed by the Board of Directors as Additional Director of the Company, liable to retire by rotation.
8. Appointment of Sri M Gopalakrishna, I.A.S., (Retd) (DIN 00088454) as Independent Director of the Company for the second term of five consecutive years with effect from the conclusion of the 40th Annual General Meeting (AGM), not liable to retire by rotation.
9. Appointment of Sri P Venkateswara Rao (DIN 06387165) as Independent Director of the Company for the second term of five consecutive years with effect from the conclusion of the 40th Annual General Meeting (AGM), not liable to retire by rotation.

Sri P Venkateswara Rao, Chairman of Audit Committee, Sri M S R V K Ranga Rao, Chairman of Stakeholders Relationship Committee & Member of Nomination and Remuneration Committee and Sri Ravi Pendyala, Member of Audit Committee and Stakeholders Relationship Committee were present at the Meeting.

Sri G Rajasekhar & Smt K Katyayani representatives of M/s C V Ramana Rao & Co., Statutory Auditors, were also present.

All the Resolutions set out in the Notice dated 25.5.2024 calling the Annual General Meeting with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being filed separately as per the online filing requirement.

The Meeting commenced at 3.00 p.m. and concluded at 3.45 p.m. with a Vote of Thanks to the Chair.

For The Andhra Petrochemicals Limited


(G. ADINARAYANA)
Chief Financial Officer & Company Secretary

